

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEW MEXICO

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In re:

U.S. BANKRUPTCY COURT
ALBUQUERQUE, NM

FURR'S SUPERMARKETS, INC.,
a Delaware corporation,

Case No. 11-01-10779 SA
Chapter 11

Debtor.

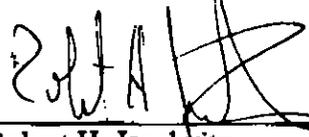
STIPULATION BETWEEN THE DEBTOR AND NEW MEXICO ALCOHOL AND GAMING DIVISION IN THE CONTESTED MATTER ARISING FROM THE MOTION FOR ORDER DETERMINING THAT THE DIRECTOR OF THE NEW MEXICO ALCOHOL AND GAMING DIVISION MAY NOT CONDITION APPROVAL OF THE TRANSFER OF DEBTOR'S LIQUOR LICENSES UPON PAYMENT IN FULL TO LIQUOR WHOLESALERS (DOC. #737)

On July 10, 2001, Furr's Supermarkets, Inc. ("Debtor"), filed its *Motion for Order Determining That the Director of the New Mexico Alcohol and Gaming Division May Not Condition Approval of the Transfer of Debtor's Liquor Licenses Upon Payment in Full to Liquor Wholesalers* (the "Motion") (Doc. #737). This stipulation is filed in the contested matter arising from the filing of the Motion, and any objections thereto (the "Contested Matter").

By the Motion, the Debtor requests an order determining that, notwithstanding any provision of the Liquor Control Act of the State of New Mexico ("LCA"), the Director (the "Director") of the New Mexico Alcohol and Gaming Division (together with the Director, hereafter called the "Division") of the Regulation and Licensing Department of the State of New Mexico (the "Department") may not condition his approval of the transfer of the Liquor Licenses to Purchaser or its designees under the approved Sale Motion filed June 1, 2001 (Doc. # 542), upon payment in full to the Liquor Wholesalers (sometimes referred to as the "Wholesalers"). In the Motion the Debtor

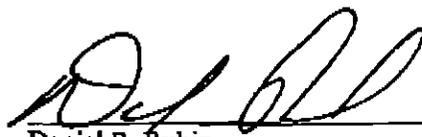
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We hereby certify that on
August 1st, 2001, a copy of the
foregoing Stipulation was transmitted
by mail and facsimile to:

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