

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW MEXICO

IN RE: FURR'S SUPERMARKETS, INC.,  
Debtor.

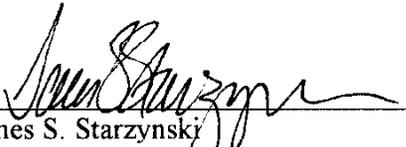
NO. 11-01-10779 SA

**STIPULATED ORDER ESTABLISHING DEADLINE FOR ASSUMPTION OR  
REJECTION OF EXECUTORY CONTRACT WITH THE UNIVERSITY OF  
NEW MEXICO**

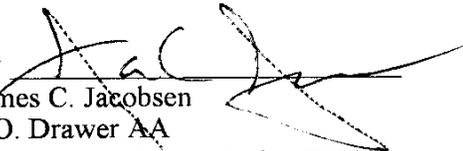
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THIS MATTER having come before the Court upon the stipulation of the parties, the Debtor-in-Possession appearing by and through its counsel Jacobvitz, Thuma & Walker, P.C. (David T. Thuma) the University of New Mexico, Department of Intercollegiate Athletics ("UNM") appearing by and through its attorneys Keleher & McLeod, P.A. (James C. Jacobsen), it appearing that on March 2, 2001, UNM filed its Motion to Compel Debtor-in-Possession to Accept or Reject Corporate Sponsorship Agreement with University of New Mexico, Department of Intercollegiate Athletics, that proper and sufficient notice to creditors and parties in interest was given on March 2, 2001, that the only response was that of the Debtor-in-Possession, the parties having stipulated and agreed, and the Court being otherwise fully informed, no further hearing being required in the circumstances, it is therefore

ORDERED, ADJUDGED AND DECREED that Debtor-in-Possession Furr's Supermarkets, Inc. must assume or reject its 1999-2004 Corporate Sponsorship Agreement with the University of New Mexico, Department of Intercollegiate Athletics no later than June 15, 2001.

  
James S. Starzynski  
United States Bankruptcy Judge

Submitted by,  
KELEHER & McLEOD, P.A.

By   
James C. Jacobsen  
P.O. Drawer AA  
Albuquerque, New Mexico 87103  
(505) 346-4646  
(505) 346-1370 (fax)

*Attorneys for UNM*

and

JACOBVITZ, THUMA & WALKER, P.C.

By Telephonic Approval 5/25/01   
David T. Thuma  
500 Marquette NW, Suite 650  
Albuquerque, NM 87102  
(505) 766-9272  
(505) 766-9287 (fax)

*-and-*

SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP  
300 South Grand Avenue, Suite 3400  
Los Angeles, CA 90071-3144  
(213) 687-5000

*Attorneys for Debtor-in-Possession*  
jcj0170

I hereby certify that a true and correct copy  
of the foregoing was either electronically  
transmitted, faxed, delivered or mailed to  
the listed counsel and parties on:

MAY 29 2001

Mary B. Anderson