

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

IN RE:
FURR'S SUPERMARKETS, INC.,
Debtor.

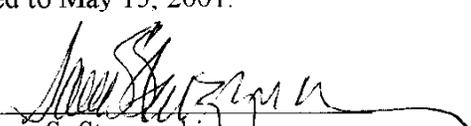
NO. 11-01-10779 SA

**STIPULATED ORDER EXTENDING DEBTOR'S TIME TO RESPOND TO UNM'S
MOTION TO COMPEL ACCEPTANCE OR REJECTION OF CORPORATE
SPONSORSHIP AGREEMENT**

THIS MATTER having come before the Court upon the agreement of the parties, the University of New Mexico (UNM) appearing by and through its counsel Keleher & McLeod, P.A. (James C. Jacobsen), the Debtor in Possession Furr's Supermarkets, Inc. appearing by and through its counsel Skadden, Arps, Slate, Meagher & Flom, LLP (Amy Park), it appearing that the Court had previously extended to April 30, 2001 the time in which the Debtor in Possession may respond to UNM's Motion to Compel Debtor in Possession to Accept or Reject Corporate Sponsorship Agreement filed March 2, 2001, that the parties are yet in the process of negotiating a resolution of their differences, that they believe they can resolve those differences amicably with additional negotiation, the Court being otherwise fully advised in the premises, no notice or hearing being required in the circumstances, it is

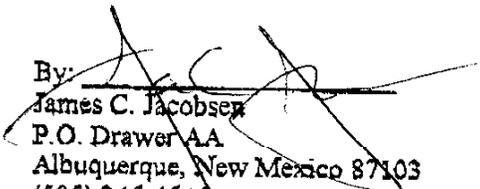
therefore

ORDERED, ADJUDGED AND DECREED that the time in which the Debtor may respond to UNM's Motion to Compel Debtor in Possession to Accept or Reject Corporate Sponsorship Agreement with University of New Mexico, Department of Intercollegiate Athletics shall be, and hereby is, further extended to May 15, 2001.


James S. Starzynski
United States Bankruptcy Judge

Submitted by:

KELEHER & MCLEOD, P.A.

By: 
James C. Jacobson
P.O. Drawer AA
Albuquerque, New Mexico 87103
(505) 346-4646
Fax No. (505) 346-1370
Attorneys for LNM

AND

**SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLP**

by 
Amy Park
300 South Grand Ave., Suite 3400
Los Angeles, California 90071-3144
(213) 687-5000
Fax No. (213) 687-5600

and

JACOBVITZ, THUMA & WALKER, P.C.
500 Marquette NW, Suite 650
Albuquerque, New Mexico 87102
(505) 766-9272
Fax No. 766-9287
Attorneys for Furr's Supermarkets, Inc.

Jep0130

I hereby certify that a true and correct copy
of the foregoing was either electronically
transmitted, faxed, delivered or mailed to
the listed counsel and parties on:

APR 30 2001

Mary B. Anderson