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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW MEXICO  
ALBUQUERQUE, N.M.

In re:

FURR'S SUPERMARKETS, INC.,

Case No. 11-01-10779-SA  
Chapter 11

Debtor.

**DEBTOR'S RESPONSE TO THE UNIVERSITY OF NEW MEXICO'S MOTION  
TO COMPEL DEBTOR IN POSSESSION TO ACCEPT OR REJECT  
CORPORATE SPONSORSHIP AGREEMENT**

Furr's Supermarkets, Inc., the debtor and debtor-in-possession (the "Debtor"), responds to the University of New Mexico's ("UNM's") Motion to Compel Debtor in Possession to Accept or Reject Corporate Sponsorship Agreement with University of New Mexico, filed March 2, 2001 (the "Motion") and states:

1. The Debtor believes it will be in a position to make a final determination concerning assumption or rejection of the Corporate Sponsorship Agreement at issue (the "Agreement") on or before June 15, 2001. The Debtor has no objection to entry of an order requiring Furr's to assume or reject the Agreement on or before June 15, 2001.

2. Prior to June 15, 2001, the Debtor may not be able to make a final determination on assumption or rejection of the Agreement, and therefore objects to the Motion to the extent it asks the Court to force the Debtor to make such a determination before then.

WHEREFORE, the Debtor objects to the Motion to the extent the Motion is inconsistent with the foregoing, asks that the Court deny the Motion to such extent, and asks

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for all other just and proper relief.

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- and -

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*Attorneys for the Debtor-in-Possession*

This certifies that on May 15, 2001,  
a copy of this Motion was mailed by  
First Class United States mail to:

United States Trustee  
P.O. Box 608  
Albuquerque, NM 87103

James C. Jacobsen  
P.O. Drawer AA  
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