

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEW MEXICO

In re:

FURR'S SUPERMARKETS, INC.,

Case No. 7-01-10779 SA

Chapter 7

Debtor.

**ORDER RESULTING FROM PRELIMINARY HEARING
ON MOTION TO APPROVE SETTLEMENT AGREEMENT BETWEEN
THE CHAPTER 7 TRUSTEE AND SECURED LENDERS**

This matter came before the Court on March 7, 2002 at 9:00 a.m. for a preliminary hearing on the Motion to Approve Settlement Agreement Between the Chapter 7 Trustee and Secured Lenders, filed February 8, 2002 (the "Settlement Motion"). Counsel appeared at the hearing as noted on the record.

On March 5, 2002, the Chapter 7 Trustee, Yvette G. Gonzales (the "Trustee"), filed the Trustee's Submission of Settlement Agreement Between the Chapter 7 Trustee and Secured

Lenders. Final agreement on the settlement agreement attached thereto had not been reached

as agent, and Metropolitan Life Insurance Company (together, the "Secured Lenders"), on the other. The Court, having heard argument of counsel, it is

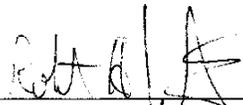
ORDERED that the preliminary hearing on the Settlement Motion is continued until Friday, March 22, 2002 at 9:00 a.m. on the condition that a final settlement is reached between the Trustee and Secured Lenders that is filed of record on or before Monday, March 18, 2002. The Trustee shall serve a copy of any such settlement agreement, by email, fax or United

States mail, on counsel who appeared at the preliminary hearing.


THE HONORABLE JAMES S. STARZYNSKI
UNITED STATES BANKRUPTCY JUDGE

Submitted by:

JACOBVITZ THUMA & WALKER
a Professional Corporation

By 
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I hereby certify that a true and correct copy
of the foregoing was either electronically
transmitted, faxed, delivered or mailed to
the listed counsel and parties on:

APPROVED:

MAR 22 2002

BRENDA MOODY WHINERY
United States Trustee

Mary B. Anderson

By: Approved by email 3-15-02 
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NEW MEXICO TAXATION & REVENUE DEPARTMENT

By: Approved by email 3-18-02 
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