

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re:

FURR'S SUPERMARKETS, INC.,

Case No. 11-01-10779-SA
Chapter 11

Debtor.

FILED
12:00 MIDNIGHT

JUL 30 2001

**OBJECTION TO ASSIGNMENT BY
DEBTOR OF UNEXPIRED LEASE**

United States Bankruptcy Court
Albuquerque, New Mexico

FREDERICK M. MOSSMAN and EDWARD GLADDEN, Co-Trustees Under That Certain Trust Created in Article VI, Paragraph C.1 of the Last Will and Testament of Frederick A. Mossman, Creditors of the Debtor herein, hereby object to the proposed assignment of the unexpired lease relating to Store No. 876, and Creditors state therefor as follows:

1. Creditors have received notice of the filing of a construction lien by Richardson & Richardson, Inc. in the amount of \$173,073.41.
2. Pursuant to the terms of the lease contract between Creditor and Debtor, the lien is a secured debt owned by Debtor to Creditors.
3. Debtor proposes to assign its lease with Creditors for an amount insufficient to pay the secured debt owed by Debtor to Creditors.
4. The Court should not approve an assignment of Creditors' lease with Debtor for an amount less than necessary to fully pay the secured claim of Creditors.
5. In the alternative, Creditors should be afforded an opportunity to bid on the assignment of the lease to enable them to recover the secured debt owed to them.

WHEREFORE, Creditors request that the Court deny the Debtor's assignment of its lease with Creditors for an amount less than the full amount of the debt to Creditors pursuant to the terms of the lease agreement between the parties.

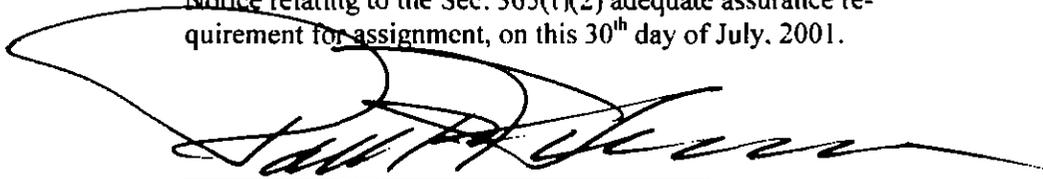
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Respectfully submitted,



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I hereby certify that I served counsel for Debtor, Robert H. Jacobvitz and Stephen J. Lubben, by e-mail and by United States Mail to Robert H. Jacobvitz, as provided in Debtor's Notice relating to the Sec. 365(f)(2) adequate assurance requirement for assignment, on this 30th day of July, 2001.



Paul F. Becht