

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

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In re:

FURR'S SUPERMARKETS, INC.,
A Delaware corporation,

Case No. 01-11-10779 SA
Chapter 11

Debtor.

**OBJECTION TO MOTION FOR ORDER EXTENDING TIME
WITHIN WHICH DEBTOR MAY ASSUME OR REJECT UNEXPIRED LEASES OF
NON RESIDENTIAL REAL PROPERTY**

COMES NOW, Tri-State Commercial acting through its agent, Quine & Associates, Inc., by and through its attorneys, The Law Office of George Dave Giddens, P.C., and hereby objects to the Debtor's Motion for Order Extending Time Within Which Debtor May Assume or Reject Unexpired Leases on Non Residential Real Property.

AS GROUNDS THEREFORE, Tri-State Commercial states:

1. Tri-State Commercial is the landlord under a lease of non residential real property covering property located at 1300 West Dickerson Blvd., Fort Stockton, Pecos County, Texas.
2. The lease by its terms, expires on August 28, 2001.
3. On February 27, 2001, Debtor notified Tri-State Commercial of its intention to exercise a third additional 5 year option period, thereby extending the lease in question until August 28, 2006.
4. Tri-State Commercial objects to the exercise of the additional 5 year option period by the Debtor unless, and until, the lease has been assumed, and until all pre and post petition defaults have been cured.
5. Because of the expiration date of the lease and its proximity to the date to which Debtor has requested an extension of the time to assume or reject this and other leases, Tri-State Commercial will be prejudiced in that it will not know whether or not the lease will remain in

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effect for an additional 5 year time period until approximately two weeks prior to the time when the lease would otherwise expire. Therefore Tri-State Commercial will not know whether it should be seeking a new tenant for the leased premises.

WHEREFORE, Tri-State Commercial respectfully requests the Court to either deny the Debtor's motion, or that the Court require the Debtor to assume Tri-State Commercial's lease sooner than August 10, 2001. Tri-State Commercial prays for such other and further relief that the Court deems just and proper.

Respectfully submitted:

Law Office of George "Dave" Giddens, P.C.



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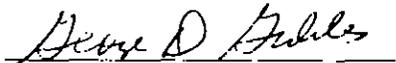
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U.S. Trustee
P.O. Box 608
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this 26th day of March, 2001.


George "Dave" Giddens