

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW MEXICO

FILED
NOV 26 2001
KIM P. BOY
United States Bankruptcy Court
Albuquerque, New Mexico

In re:) Chapter 11
)
FURR'S SUPERMARKETS, INC.,)
)
Debtor.) Case No. 11-01-10779 SA
)
)
)
)
)

**METROPOLITAN LIFE INSURANCE COMPANY'S
LIMITED OBJECTION TO FIRST AND FINAL
APPLICATION OF PETER J SOLOMON COMPANY LIMITED
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES**

Metropolitan Life Insurance Company ("MetLife"), by and through its undersigned attorneys, Bingham Dana LLP and J.D. Behles & Associates, a Commercial Law Firm, P.C., hereby submits its limited objection to the First and Final Application (the "Application") of Peter J. Solomon Company Limited ("PJSC") for Compensation and Reimbursement of Expense and states as follows:

1. MetLife objects to payment to PJSC of amounts claimed in the Application. Upon information and belief, the fee amount claimed by PJSC is not correct. The value of capital leases assumed, which is a component of the Fleming sale proceeds upon which the percentage transaction fee is based, is grossly overstated. Upon information and belief, based on an analysis done by Deloitte & Touche for the unsecured creditors' committee, the value of assumed leases is less than \$10 million.

Inserting this value into the calculation of PJSC's transaction fee yields a total transaction

1380

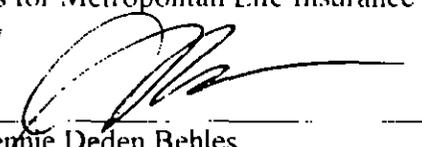
CONCLUSION

For all of the foregoing reasons, MetLife respectfully requests that this Court issue its order regarding the PJSC Application consistent with the limited objections raised herein, and grant MetLife such other and further relief as the Court deems to be just and proper.

Dated: November 28, 2001
Albuquerque, New Mexico

Respectfully submitted.

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By 

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I HEREBY CERTIFY that a true
and correct copy of the foregoing
pleading was mailed to the following
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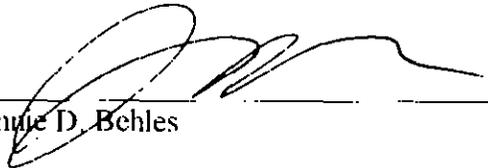
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this 28th day of November, 2001.

By: 
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