

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

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U.S. BANKRUPTCY COURT
ALBUQUERQUE, N.M.

In re:

FURR'S SUPERMARKETS, INC.

Debtor.

Case No. 11-01-10779 SA

**OBJECTION OF NEW MEXICO BEVERAGE COMPANY,
SOUTHERN WINE & SPIRITS AND NATIONAL DISTRIBUTING TO MOTION
AUTHORIZING USE OF CASH COLLATERAL FILED SEPTEMBER 6, 2001**

New Mexico Beverage Company, Inc., Southern Wine & Spirits of New Mexico, Inc. and National Distributing Company, Inc., ("Wholesalers") by and through counsel of record, Hisey & Cadigan, P.C. hereby object to the Corrected Motion Authorizing Use of Cash Collateral Filed September 6, 2001, ("The Motion") to the extent it seeks to create a first priority or superpriority lien on the Debtor's liquor licenses.

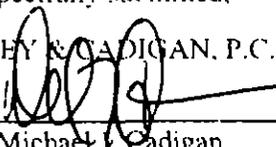
Paragraph 7 of the Motion provides that the cash will be treated as if it were money lent under the DIP Financing Order filed previously in this matter. That Order could be read to create a first priority lien on all of Furr's assets, including liquor licenses. The Order set out deadlines to object to creation of such liens.

The Debtor's Motion does not directly address this issue. However, to the extent the order arising from the Motion provides for a first priority lien on liquor licenses, and to the extent it requires Wholesalers to object to the creation of such a lien, the Wholesalers object on the grounds stated in its earlier objections to the DIP Financing Order.

Respectfully submitted,

HISEY & CADIGAN, P.C.

By


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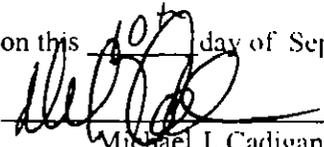
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