

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

FILED
OCT 19 2001

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DROP BOX

United States Bankruptcy Court
Albuquerque, New Mexico

In re:

FURR'S SUPERMARKETS, INC.,

Case No. 11-01-10779-SA

Debtor.

Chapter 11

**NOTICE OF DEADLINE TO OBJECT TO THE DEBTOR'S MOTION TO SELL TWO PARCELS
OF REAL PROPERTY FREE AND CLEAR OF LIENS AND INTERESTS**

On October 19, 2001, Furr's Supermarkets, Inc. (the "Debtor") filed a Motion to Sell Two Parcels of Real Property Free and Clear of Liens and Interests (the "Motion"). Pursuant to the Motion, the Debtor seeks Court approval of the following:

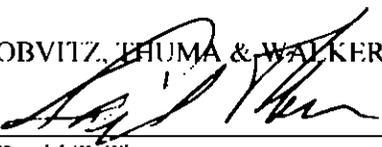
1. Sale of Unimproved Real Property to Lowes Supermarkets. The Debtor proposes to sell certain unimproved real property in Tucumcari, New Mexico, described as a corner lot, with a street address of 104 West Tucumcari Blvd, Tucumcari, New Mexico, to Lowes Supermarkets for \$10,000.
2. Sale of Unimproved Real Property to MIMCO, Inc. The Debtor proposes to sell certain unimproved real property in El Paso, Texas, described as approximately 40,000 square feet of land, a portion of Lot 1, Block 2, Yarbrough Place, with a street address of 8115 North Loop Road, El Paso, Texas, to MIMCO, Inc. for \$100,000. The Debtor also asks that the Court approve the payment by the Debtor, from the sales proceeds, of a 6% sales commission to RJL Real Estate Consultants, which is the listing broker for the sale.

The Debtor believes that the proposed sales are in the best interests of creditors and the estate and represent fair market value for the proposed property.

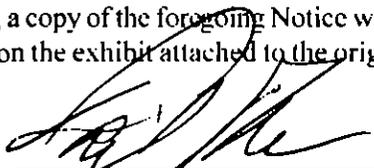
Any party who objects to the Motion must file its objection with the Clerk of the Bankruptcy Court, Federal Building and United States Courthouse, 421 Gold Ave. SW., Third Floor, Albuquerque, N.M. 87102 (or P.O. Box 546, Albuquerque, N.M. 87103), WITHIN TWENTY DAYS AFTER THE DATE OF MAILING OF THIS NOTICE, PLUS THREE DAYS FOR MAILING, FOR A TOTAL OF TWENTY ONE DAYS (i.e., on or before **November 12, 2001**), and serve a copy of the objection on David T. Thuma, Jacobvitz, Thuma & Walker, P.C., 500 Marquette Ave., N.W., Suite 650, Albuquerque, NM 87102. If any objections are timely filed, a hearing on such objections will be held on short notice to the Debtor and the objecting parties before the Honorable James S. Starzynski, Second Floor, Federal Building and United States Courthouse, 421 Gold Avenue SW, Albuquerque, New Mexico. If no objections are timely filed, an order granting the Motion will be presented for entry without a hearing or further notice.

Date of Mailing: October 19, 2001

JACOBVITZ, THUMA & WALKER, P.C.

By: 
David T. Thuma
500 Marquette Avenue, NW, #650
Albuquerque, New Mexico 87102
(505) 766-9272
(505) 766-9287 (fax)
Attorneys for the Debtor

I hereby certify that on October 19, 2001, a copy of the foregoing Notice was mailed by first class United States mail, postage prepaid, to all persons listed on the exhibit attached to the original of this Notice that will be filed with the Clerk of the Bankruptcy Court.


David T. Thuma

