UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re:

FURR'S SUPERMARKETS, INC.,

Case No. 11-01-10779-SA
Chapter 11

Debtor.

**NOTICE OF OPENING RESERVE ACCOUNT**

Please take notice that the debtor in possession Furr's Supermarkets, Inc. has transferred $7,082,396.00 from its disbursement account into a separate bank account opened by, and in the name of, the law firm of Jacobvitz, Thuma & Walker, P.C., at Wells Fargo Bank New Mexico, N.A. (the "Reserve Account"). The Reserve Account is made up of the following reserves:

| Party | Reserve Amount |
|---|---|
| [illegible] | [illegible] |
| Texas Taxing Authorities | $1,532,396 |
| Pinnacle/Countrywide | $500,000 |
| Environmental reserve; Fleming | $2,000,000 |
| Union health and welfare fund | $750,000 |
| Chapter 7 Trustee | $50,000 |
| Chairman/Vice Chairman fee | $750,000 |
| Peter J. Solomon fee | $1,500,000 |

Pursuant to Court order, no funds may be disbursed from the Reserve Account without further order of the Court. The Reserve Account is an interest-bearing account. All accrued interest shall be paid as directed by the Court. The interest rate being paid when the Reserve Account was opened was 2.5%. The Reserve Account is styled "Jacobvitz, Thuma & Walker, P.C. fbo Furr's Supermarkets, Inc." The account is set up so that checks must be signed by any two of Robert H. Jacobvitz, David T. Thuma, and Thomas D. Walker. Further, Well Fargo Bank is instructed to call and obtain consent from either Mr. Jacobvitz, Mr. Walker, or Mr. Thuma before honoring any check presented for payment against the account.

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I hereby certify that on October 10, 2001, a copy of the foregoing Notice was mailed by first class United States mail, postage prepaid, to all persons listed on the exhibit attached to the original of this Notice that will be filed with the Clerk of the Bankruptcy Court.

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