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U.S. BANKRUPTCY COURT
ALBUQUERQUE, N.M.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re

Case No. 11-01-10779-SA

FURR'S SUPERMARKETS, INC.,

Chapter 11

Debtor.

MOTION FOR ORDER APPROVING DEBTOR'S
REJECTION OF THE ECONOCOM-USA EQUIPMENT LEASE

Furr's Supermarkets, Inc. (the "Debtor") submits this motion for an order under 11 U.S.C. § 365(a) approving its rejection of a March 19, 1998 Econocom-USA Inc. unexpired equipment lease.

1. The Debtor has elected to reject a 60-month lease for an Automatic Teller Machine located at its La Feria Park N Shop store at 319 South Main Street, Anthony, TX 70821. The ATM was not a new piece of equipment when the Debtor first acquired it under the lease and since that time it has never worked consistently. The Debtor's customers are often frustrated with the non-working ATM, and the Debtor, responsible for its maintenance, has spent considerable time and money in a

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4. The ATM has been and will continue to be costly to maintain over the life of the lease, and unnecessary to the Debtor's ongoing operations. It constitutes an unnecessary drain on the Debtor's cash resources. The decision to reject it reflects an exercise of sound business judgment.

5. The Debtor may have claims against Econocom-USA, arising under or independently of the lease. This motion is not an election of remedies, and the Debtor does not waive any claims by filing this motion or rejecting the lease. The Debtor reserves its right to object to any proof of claim filed by Econocom-USA.

²(...continued)
should approve a debtor's proposed rejection if such rejection will benefit the estate." (citation omitted).

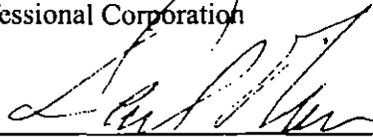
WHEREFORE, the Debtor requests that the Court enter an order:

(i) approving its rejection of the lease as of the date of this motion and (ii) granting such other and further relief as is just and proper.

Dated: Albuquerque, New Mexico

May 11, 2001

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