

FILED

UNITED STATES BANKRUPTCY COURT at _____ o'clock ____ M

DISTRICT OF NEW MEXICO

FEB 07 2002

In re:

United States Bankruptcy Court
Albuquerque, New Mexico

FURR'S SUPERMARKETS, INC.,

Case No. 7-01-10779 SA
Chapter 7

Debtor.

**TRUSTEE'S MOTION TO SHORTEN TIME TO OBJECT TO TRUSTEE'S
MOTION TO APPROVE AGREEMENT REGARDING SALE OF LIQUOR
LICENSES, AND ESTABLISHING PROCEDURES FOR THE SALE OF
LIQUOR LICENSES FREE AND CLEAR OF LIENS AND PAYMENT OF
LIQUOR WHOLESALERS AND CERTAIN TAXES**

Yvette G. Gonzales, Chapter 7 Trustee (the "Trustee"), by counsel, moves the Court for an order shortening the time eight days, plus 3 days based on service of the notice by mail, for a total of eleven (11) days, to object to the Trustee's Motion to Approve Agreement Regarding Sale of Liquor Licenses, and Establishing Procedures for the Sale Of Liquor Licenses Free and Clear Of Liens and Payment of Liquor Wholesalers and Certain Taxes (the "Motion"), filed February __, 2002.

In support of this Motion, the Trustee states:

1. The Motion, if granted, would approve an agreement between the Trustee, on the one hand, and Heller Financial, Inc., as agent, and Metropolitan Life Insurance Company, on the other, that would provide the estate with 13% of the net sale proceeds from the sale of fully encumbered liquor licenses. This could provide the estate with as much as \$200,000 or more.
2. Liquor wholesalers continue to claim interest and attorneys fees that must be paid, along with certain other amounts, before determining the estate's percentage share of the proceeds. Delays in selling the liquor licenses will reduce the estate's (and lenders') share of the

YAG

proceeds.

3. There are parties currently very interested in purchasing liquor licenses. A prudent seller takes advantage of selling opportunities.

4. For the forgoing reasons, cause exists to shorten the time to object to the Motion, as requested.

WHEREFORE, the Trustee requests an order shortening the time to eight days, plus 3 days based on service of the notice by mail, for a total of eleven (11) days, to object to the Motion.

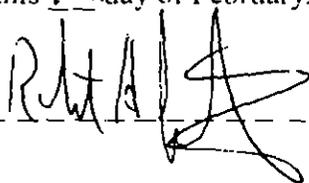
JACOBVITZ THUMA & WALKER
a Professional Corporation

By -----
Robert H. Jacobvitz
David T. Thuma
500 Marquette N.W., Suite 650
Albuquerque, New Mexico 87102
(505) 766-9272/(505) 766-9287 (fax)
Attorneys for Yvette G. Gonzales,
Chapter 7 Trustee

This certifies that the foregoing
was served by mail on:

Mr. Ronald E. Andazola
Assistant United States Trustee
P.O. Box 608
Albuquerque, New Mexico 87103

this 7th day of February, 2002.

-----