UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re:

FURR'S SUPERMARKETS, INC.,
Debtor.

Case No. 7-01-10779 SA
Chapter 7

NOTICE OF DEADLINE TO OBJECT TO TRUSTEE'S MOTION TO APPROVE SETTLEMENT OF ADVERSARY PROCEEDING 03-1024 S

Yvette J. Gonzales, Chapter 7 Trustee (the "Trustee") hereby gives notice pursuant to Bankruptcy Rule 9019 that on March 24, 2004 she filed a Motion to Approve Settlement of Adversary Proceeding 03-1024 S (the "Motion"), asking Court approval of settlement of the adversary proceeding captioned *Yvette J. Gonzales, Trustee v. General Mills, Inc.* (the "Adversary Proceeding"). In the Adversary Proceeding, the Trustee sought to recover $24,742.98 from General Mills, Inc. ("General Mills") plus all other amounts, if any, recoverable pursuant to 11 U.S.C § 547. General Mills has offered to pay the Trustee $14,500 within 15 days after entry of a bankruptcy court order approving the settlement in full satisfaction of any and all claims asserted in the Adversary Proceeding (the "Preference Settlement"). In consideration of the Preference Settlement, the Adversary Proceeding will be dismissed with prejudice and the Trustee and General Mills would execute a settlement and release agreement memorializing the terms of their settlement. The settlement amount is based on, inter alia, (i) a product shipment that was not reflected in certain of Furr's records, and (ii) the fact that General Mills shipped product to Furr's under two vendor numbers, while the original claim against General Mills was based on a single vendor number.

Any party who objects to the Motion must file its objection with the Clerk of the Bankruptcy Court, Federal Building and United States Courthouse, 500 Gold Ave. SW., Tenth Floor, Albuquerque, N.M. 87102 (or P.O. Box 546, Albuquerque, N.M. 87103), **within 20 days after the date of mailing of this notice, plus 3 days for service of this notice by mail, for a total of 23 days (or on or before April 16, 2004)**, and serve a copy of the objection on David T. Thuma (address given below). If any objections are timely filed, a hearing will be held on notice only to Mr. Thuma and objecting parties. If no objections are timely filed, an order granting the Motion will be presented for entry without a hearing or further notice.

Date of Mailing: March 24, 2004

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I hereby certify that on March 24, 2004 a copy of the foregoing Notice was mailed by first class United States mail, postage prepaid, to all persons listed on limited matrix, a copy of which is attached to the original of this Notice that will be filed with the Clerk of the Bankruptcy Court.

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