UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re: FURR'S SUPERMARKETS, INC.,
Debtor.

Case No. 7-01-10779 SA
Chapter 7

NOTICE OF DEADLINE TO OBJECT TO TRUSTEE'S MOTION TO APPROVE SETTLEMENT OF ADVERSARY PROCEEDINGS 02-01092

Yvette J. Gonzales, Chapter 7 Trustee (the "Trustee") hereby gives notice pursuant to Bankruptcy Rule 9019, that on November 21, 2003 she filed a motion seeking Court approval of a settlement of adversary proceeding No. 02-01092, *Yvette J. Gonzales, Trustee v. Frito Lay of North America, a division of Pepsico, Inc.* (the "Preference Adversary Proceeding"). In the Preference Adversary Proceeding, the Trustee sought to recover approximately $356,000.00 from the defendant ("Frito Lay"). Frito Lay has offered to pay the Trustee $302,000 in full satisfaction of any and all claims. If the Motion is approved, the adversary proceeding will be dismissed with prejudice, and the Trustee and Frito Lay will enter into a settlement and release agreement memorializing the terms of the settlement.

Any party who objects to the Motion must file its objection with the Clerk of the Bankruptcy Court, Dennis Chavez Federal Building and United States Courthouse, 500 Gold Ave. SW., Tenth Floor, Albuquerque, N.M. 87102 (or P.O. Box 546, Albuquerque, N.M. 87103), **within 20 days after the date of mailing of this notice, plus 3 days for service of this notice by mail, for a total of 23 days (or on or before December 15, 2003)**, and serve a copy of the objection on David T. Thuma (address given below). If any objections are timely filed, a hearing will be held on notice only to Mr. Thuma and objecting parties. If no objections are timely filed, an order granting the Motion will be presented for entry without a hearing or further notice.

Date of Mailing: November 21, 2003

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By: Filed electronically
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I hereby certify that on November 21, 2003, a copy of the foregoing Notice was mailed by first class United States mail, postage prepaid, to all persons listed on limited matrix, a copy of which is attached to the original of this Notice that will be filed with the Clerk of the Bankruptcy Court.

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