UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re:

FURR'S SUPERMARKETS, INC.,
Debtor.

Case No. 7-01-10779 SA
Chapter 7

NOTICE OF DEADLINE TO OBJECT TO TRUSTEE'S MOTION TO APPROVE SETTLEMENT OF ADVERSARY PROCEEDING 03-1071

Yvette J. Gonzales, Chapter 7 Trustee (the "Trustee") hereby gives notice pursuant to Bankruptcy Rule 9019 that on October 15, 2003 she filed a Motion to Approve Settlement of Adversary Proceeding 03-1071 (the "Motion"), asking Court approval of a settlement of the adversary proceeding captioned *Yvette J. Gonzales, Trustee v. Johnnie L. Suggs and Johnnie Suggs Sales* (the "Preference Action"), against Johnnie L. Suggs and Johnnie Suggs Sales ("Preference Defendants"). In the Preference Action, the Trustee sought to recover, inter alia, $49,732.58 from Preference Defendant. Preference Defendant has offered to pay the Trustee $5,000.00 in full satisfaction of any and all claims asserted in the Preference Action. The settlement amount is based on Preference Defendants demonstrating a good prospect of prevailing on its ordinary course of business defense. If the Motion is approved, the Preference Action will be dismissed with prejudice, and the trustee will release any estate claim against Preference Defendant under 11 U.S.C. §547.

Any party who objects to the Motion must file its objection with the Clerk of the Bankruptcy Court, Dennis Chavez Federal Building and United States Courthouse, 500 Gold Ave. SW., Tenth Floor, Albuquerque, N.M. 87102 (or P.O. Box 546, Albuquerque, N.M. 87103), **within 20 days after the date of mailing of this notice, plus 3 days for service of this notice by mail, for a total of 23 days (or on or before November 7, 2003)**, and serve a copy of the objection on David T. Thuma (address given below). If any objections are timely filed, a hearing will be held on notice only to Mr. Thuma and objecting parties. If no objections are timely filed, an order granting the Motion will be presented for entry without a hearing or further notice.

Date of Mailing: October 15, 2003

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By: S/Filed Electronically
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I hereby certify that on October15, 2003, a copy of the foregoing Notice was mailed by first class United States mail, postage prepaid, to all persons listed on limited matrix, a copy of which is attached to the original of this Notice that will be filed with the Clerk of the Bankruptcy Court.

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