

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re:

FILED
12:00 MIDNIGHT

FURR'S SUPERMARKETS, INC.,

SEP 25 2002

Case No. 7-01-10779 SA

DROP BOX Chapter 7

Debtor. United States Bankruptcy Court
Albuquerque, New Mexico

**SAGE ACCOUNTING'S ALLOCATION STATEMENT AND EXCLUDED FEE
STATEMENT SUBMITTED PURSUANT TO ORDER ADOPTING CARVE-OUT
PROCEDURES**

Sage Accounting ("Sage") submits this Allocation Statement and Excluded Fee Statement pursuant to the Order Adopting Carve-Out Procedure, Setting Deadlines, and Granting Other Relief, entered on August 22, 2002 (the "Carve-Out Procedure Order"). Capitalized terms not otherwise defined have the meanings ascribed to them in Exhibit "A" to the Carve-Out Procedure Order.

A. Allocation Statement. Sage claims that the following amounts are payable to it from each of the Carve-Outs identified below (to the extent of Sage's share of each Carve-Out):

1. Pre-Closing Carve Out. Sage claims that its unpaid claim for compensation for services rendered and costs incurred during the Pre-Closing Period, and gross receipts tax thereon, in the amount of \$0, is payable to Sage from the Pre-Closing Carve-Out (to the extent of Sage's share of Pre-Closing Carve-Out).

2. Post-Closing Carve Out. Sage claims that its unpaid claim for compensation for services rendered and costs incurred, during the Post-Closing Period but prior to conversion of the chapter 11 case to a case under chapter 7, and gross receipts tax thereon, in the amount of \$13,224.01 is payable to Sage from the Post-Closing Carve-Out (to the extent of Sage's share of the Post-Closing Carve-Out).

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3. Payment Status. Sage's total approved compensation, the amounts the Debtor in Possession paid Sage, and the amount of the credit Sage gave the Debtor in Possession, is as follows:

	<u>Post-Closing, Pre-Conversion Period</u>
<u>Requested</u>	\$ <u>57,523.32</u>
<u>Paid by DIP</u>	\$ <u>44,299.31</u>
<u>Owed</u>	\$ <u>13,224.01</u>

B. Excluded Fee Statement. Sage states that it believes and asserts that none of the fees, costs or gross receipts tax it charged the Debtor in Possession are Excluded Fees.

C. Post-Conversion Services Statement. Sage will not claim any compensation from any of the Carve-Outs for any services rendered after conversion of the chapter 11 case to a case under chapter 7.

SAGE ACCOUNTING, SMITH/KEFAUVER
CPA'S, P.C.

By: Rachel I. Kefauver, CPA
 Rachel I. Kefauver, CPA
 1720 Louisiana Blvd. NE, Suite 212
 Albuquerque, New Mexico 87102
 (505) 255-7300
 (505) 255-7299 (fax)

This certifies that on September 25, 2002 a copy of the foregoing notice was served by first class United States mail on the persons listed on Exhibit A hereto.

David T. Thuma
 David T. Thuma

Exhibit A

Mark C. Walker
Mounce Green, Myers, Safi
& Galatzan
P.O. Box 1977
100 N. Stanton
Suite 1700
El Paso, TX 79901-1448

James Pleasant
Gardere, Wynne & Sewell,
LLP
3000 Thanksgiving Tower
1601 Elm Street
Dallas, TX 75201-4761

Linda Aikin
530B Harkle Road
Santa Fe, NM 87505

Daniel Porter
Hurley, Toevs, Styles,
Hamblin & Panter, P.C.
4155 Montgomery Blvd, NE
Albuquerque, NM 87109

Laura M. Franze
Akin, Gump, Strauss, Hauer
& Feld
170 Pacific Avenue
Suite 4100
Dallas, TX 75201-4675

James Reist
Kraehbiel, Bannerman & Williams
6400 Uptown Blvd, NE
Suite 200W
Albuquerque, NM 87110

Kimberly A. Nunley
Arthur Andersen
6501 Americas Parkways, NE
Suite 400
Albuquerque, NM 87110

Skadden, Arps, Slate,
Meagher & Flom LLP
Richard Levin
300 South Grand Avenue, Suite 3400
Los Angeles, California 90071-3144

Ron E. Andazola
Assistant U.S. Trustee
P.O. Box 608
Albuquerque, New Mexico 87103

Paul Fish, Esq.
Modrall, Sperling, Roehl, Harris & Sisk
P.A.
500 Fourth Street, N.W. Suite 1000
Albuquerque, N.M. 87103-2168

Rachel Kefauver
Sage Accounting
1720 Louisiana Blvd., NE
Albuquerque, NM 87110

Bruce Mallott
Meyners & Co.
500 Marquette Ave. NW
Albuquerque, NM 87102

William F. Davis
Davis & Pierce, PC
PO Box 6
201 Broadway Blvd., SE
Albuquerque, NM 87103-0006

Jennie D. Behles
400 Gold Ave., SW, #400
Albuquerque, NM 87103-0849

David S. Heller
Lathem & Watkins
Sears Tower, Suite 5800
233 South Wacker Drive
Chicago, IL 60606

William Cohen
Pepper Hamilton LLP
100 Renaissance Center, 36th Floor
Detroit, Michigan 48243-1157

Michael Li
Baker & Botts
2001 Ross Avenue
Dallas, TX 75201

Jack Leone
Sitrick & Co.
1840 Century Park East
Suite 800
Los Angeles, CA 90067

Lori R. Fife
Weil, Gotshal & Menges LLP
767 Fifth Avenue
New York, NY 10153

Morneau Sobeco
4445 Corporate Drive, #124
West Des Moines, Iowa 50266

Robert H. Jacobvitz,
Jacobvitz, Thuma & Walker, P.C.
500 Marquette N.W., Suite 650
Albuquerque, NM 87102

Towers Perrin
12377 Merit Drive, Suite 1200
Dallas, TX 75251-3234

Chris Abbott
PriceWaterhouse Coopers
2001 Ross Avenue, Suite 400
Dallas, TX 75201

Anthony D. Forcum
Deloitte & Touche
2200 Ross Avenue, Suite 1600
Dallas, TX 75201

Brad Dietz
PJ Solomon Co.
767 5th Avenue
26th Floor
New York, NY 10153

Randall Lambert
Chanin & Associates
Chanin Capital Partners
330 Madison Avenue
11th Floor
New York, NY 10017

Ron Silverman
Bingham Dana
399 Park Avenue
New York, NY 10022-4689