

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

SEP 19 2002 PM 1:11
CLERK OF COURT
ALBUQUERQUE, NM

In re:

FURR'S SUPERMARKETS, INC.,

Case No. 7-01-10779 SA
Chapter 7

Debtor.

**NOTICE OF DEADLINES AND REQUIREMENTS UNDER ORDER ADOPTING
CARVE-OUT PROCEDURE, SETTING DEADLINES, AND GRANTING OTHER
RELIEF**

On August 22, 2002, the Court entered an Order Adopting Carve-Out Procedure, Setting Deadlines, and Granting Other Relief (the "Order"), a copy of which is enclosed. The Order fixes the following deadlines:

1. Davis & Pierce P.C. Submission on Pro Rata Payment Formula. **August 19, 2002** is fixed as the last day for Davis & Pierce P.C. to file and serve any written submission it wishes to make in support of use of Formula #2 (Formula #1 and Formula #2 are set forth in Attachment 1 to Exhibit A the Order).

2. Responses to Davis & Pierce P.C. Submission on Pro Rata Payment Formula. **August 30, 2002** is fixed as the last day to file and serve any responses to the submission (if any) filed by Davis & Pierce P.C. on or before August 19, 2002. If Davis and Pierce do not make such a submission, the default formula is Formula #1.

3. Final Chapter 11 Fee Applications. **September 24, 2002** is fixed as the last day to file and serve final fee applications for any compensation (i) based on services rendered or costs incurred prior to December 19, 2001 (when the chapter 11 case was converted to a case under chapter 7) ("Chapter 11 Fee Applications") or (ii) for services rendered after December 18, 2001 to prepare, prosecute and/or defend Chapter 11 Fee Applications (which claimed amount may be liquidated if such work has not been completed).

4. Excluded Fee Statements. **September 24, 2002** is fixed as the last day for Jacobvitz Thuma & Walker P.C., Skadden, Arps, Slate, Meagher & Flom LLP, Pepper Hamilton LLC, Davis & Pierce P.A., and Deloitte & Touche LLP and Deloitte Consulting L.P., to file an Excluded Fee Statement. The required content of the Excluded Fee Statement is set forth in paragraph D(2) of Exhibit A to the Order.

5. Post-Conversion Services Statements. **September 24, 2002** is fixed as the last day to file and serve Post-Conversion Services Statements. A Post-Conversion Services Statement needs to be filed by a Professional only if the Professional seeks or intends to seek

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payment from a Carve-Out for any services performed or costs incurred after December 18, 2001. The required content of the Post-Conversion Services Statement is set forth in paragraph D(3) of Exhibit A to the Order.

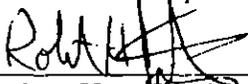
6. Allocation Statements. **September 24, 2002** is fixed as the last day to file and serve Allocation Statements. An Allocation Statement needs to be filed by a Professional only if the Professional rendered services to the Debtor in both the Pre-Closing Carve-Out Period (2-8-01 through 8-31-02) and in the Post Closing Carve-Out Period (9-1-02 through 12-18-02). The required content of the Allocation Statement is set forth in paragraph F(2) of Exhibit A to the Order.

7. Objections to Eligibility and Allocation Statements. **October 24, 2002** is fixed as the last day to file and serve any objections to any matters set forth in any of the Excluded Fee Statements and Post-Conversion Services Statements ("Eligibility Objections") and Allocation Statements.

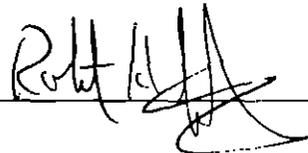
8. Response to Eligibility Objections. If any Eligibility Objections are timely filed, the Professional to whom the objection is directed must file and serve a written response within 15 days after service of the objection.

JACOBVITZ, THUMA & WALKER
a Professional Corporation

Date mailed: 8-22-02

By  _____
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Attorneys for the Chapter 7 Trustee

This certifies that on August 22, 2002 a copy of the foregoing notice was served by first class United States mail on the persons listed on Exhibit A hereto at the addresses shown thereon.

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